



# FINANCIAL AID WITHOUT THE HEADACHE

Clear answers. Better comparisons. Fewer surprises.



## MYTH VS REALITY FINANCIAL AID EDITION

 **MYTH:** Sticker price is a fair way to compare the cost of different schools.

 **REALITY:** A school's listed price is what you'd pay without financial aid. Once scholarships, grants, and other awards are factored in, the actual cost can look very different. Two schools with very different sticker prices may end up costing nearly the same. What matters most is your net price — the amount you'll actually pay after aid.

 **MYTH:** Scholarships are reserved for students with perfect grades or exceptional athletic ability.

 **REALITY:** Assuming you don't qualify before checking can be the only thing standing in the way. Scholarships often recognize more than grades or athletics. They may be based on leadership, community involvement, faith, geographic background, or a specific area of study. With so many opportunities available, scholarship money often goes unclaimed simply because students don't apply.

 **MYTH:** Public schools are automatically cheaper than private schools.

 **REALITY:** Because public universities tend to publish a lower sticker price, many families assume the comparison ends there. What determines the cost of either option is the aid package behind it, and private schools frequently offer more institutional scholarships and grants precisely because their sticker price is higher.

 **MYTH:** My family makes too much money to file the FAFSA.

 **REALITY:** Assuming ineligibility before applying can mean leaving money on the table. There's no income threshold for filing the FAFSA, and many scholarships are awarded based on merit rather than financial need. GPA, test scores, leadership, and intended major can all open doors to aid — regardless of family income.

### PARENT TIP

Completing the FAFSA doesn't obligate you to borrow money. It simply opens the door to financial opportunities.

# LEAVE THE MATH TO US

## MVNU SAMPLE • 2026-27

| How much will it cost for the 2026-2027 academic year?                                                                                                                                |                       |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|
| <b>TOTAL DIRECT COST FOR ATTENDANCE:</b>                                                                                                                                              | <b>\$ 49,808 / yr</b> |
| Tuition and Fees: .....                                                                                                                                                               | \$ 38,374             |
| Housing/Meals: .....                                                                                                                                                                  | \$ 11,434             |
| <small>*A list of Indirect Costs can be found at <a href="http://mvnu.edu/undergraduate/financialaid/tuitionandcosts">mvnu.edu/undergraduate/financialaid/tuitionandcosts</a></small> |                       |
| <b>TOTAL GRANTS AND SCHOLARSHIPS:</b>                                                                                                                                                 | <b>\$ 31,500 / yr</b> |
| <small>See back for a complete list and description</small>                                                                                                                           |                       |
| Grants and Scholarships from MVNU: .....                                                                                                                                              | \$ 31,500             |
| <b>Balance after Grants/Scholarships</b>                                                                                                                                              | <b>\$ 18,308 / yr</b> |

This is the actual "net price" of one year at MVNU. This doesn't include taking out loans or any outside scholarships to help pay your bill.

| What are my loan options?                                                                                                                                     |                       |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|
| <b>FEDERAL STUDENT LOANS FOR WHICH I AM ELIGIBLE</b>                                                                                                          | <b>\$ 7,500 / yr</b>  |
| Federal Direct Subsidized Loan.....                                                                                                                           | \$ 5,500              |
| Federal Direct Unsubsidized Loan.....                                                                                                                         | \$ 2,000              |
| <small>*Please note that a 1.057% origination fee will be assessed by the Department of Education on all FederalDirect Loans borrowed by the student.</small> |                       |
| <b>Balance after Loans</b>                                                                                                                                    | <b>\$ 10,887 / yr</b> |

This is the amount you would owe if you took out federal direct subsidized and unsubsidized loans. This would not include taking out Parent PLUS loans or any type of private student loan.

| How do I cover my balance? *A combination of any of the below payment options may be used.      |                                                                                                                                                                                                                                    |
|-------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>1. Full Payment</b>                                                                          | Payment in full is due by August 12th 2026 (Fall 2026), and December 9th, 2026 (Spring 2027). Payments may be made in person, via mail, or on the student portal.                                                                  |
| <b>2. Monthly Payment Plan</b>                                                                  | MVNU will offer a monthly payment plan option through Transact.                                                                                                                                                                    |
| <b>3. Campus Employment</b>                                                                     | Campus Employment opportunities are updated at <a href="http://mvnu.edu/jobs/students">mvnu.edu/jobs/students</a>                                                                                                                  |
| <b>4. Parent PLUS Loan-PLUS Loan Eligibility is \$11,379 (pending application and approval)</b> | For more information and to apply for a PLUS loan, visit <a href="http://studentaid.gov">studentaid.gov</a> . Please note that a 4.228% origination fee will be assessed by the Department of Education on all Federal PLUS loans. |
| <b>5. Private Loan</b>                                                                          |                                                                                                                                                                                                                                    |

## OTHER UNIVERSITIES

Starting price??

|                                                            | Fall 2026: | Spring 2027: | Total:   |
|------------------------------------------------------------|------------|--------------|----------|
| <b>SCHOLARSHIPS AND GRANTS</b><br>Money you don't pay back |            |              |          |
| Scholarship A                                              | \$10,500   | \$10,500     | \$21,000 |
| Scholarship B                                              | \$500      | \$500        | \$1,000  |
| <b>STUDENT LOANS</b><br>Money you have to pay back         |            |              |          |
| Direct Subsidized Loan                                     | \$794      | \$793        | \$1,587  |
| Direct Unsubsidized Loan                                   | \$1,957    | \$1,956      | \$3,913  |
| <b>PARENT LOANS</b><br>Money that has to be paid back      |            |              |          |
| Direct Parent PLUS Loan                                    | \$10,000   | \$10,000     | \$20,000 |
| <b>TOTAL OF CURRENT OFFERED AID</b>                        | \$23,751   | \$23,749     | \$47,500 |

What do I pay??

## MVNU IS TRANSPARENT ABOUT:

-  Sticker Price
-  Awarded Grants & Scholarships Total
-  Eligible Loan Total
-  Remaining Balance Total
-  Work Study Eligibility



MVNU.EDU/FINANCIAL-AID

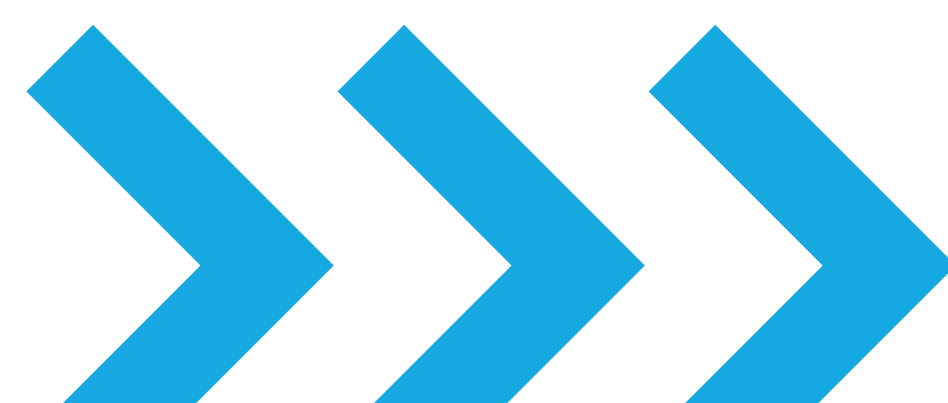
\$49,808 vs. \$?

\$\$\$ I DON'T pay back

Actual Price

\$\$\$ I have to pay back

Estimated Bill



PLAN WITH CONFIDENCE

## USE OUR NET PRICE CALCULATOR

You provide us with basic information about you and your family. We generate an estimated financial aid notification. You finish with a solid idea of what your net cost could be at MVNU.



SCAN TO ESTIMATE  
[mvnu.edu/calculator](https://mvnu.edu/calculator)



## SCHOLARSHIPS & FINANCIAL AID

MVNU offers awards based on merit, major, need, leadership and more.

### ACADEMIC AWARDS

- Founders Scholarship
- Heritage Scholarship
- Achievement Scholarship
- Recognition Scholarship
- Promise Grant
- Honors Program

*\*These two Nazarene awards may not be combined.*

### OTHER AWARDS

- Leadership Scholarship Program
- Nazarene Pastor/Missionary Dependent \*Nazarene Challenge\*
- Athletic Scholarships
- Music Scholarships
- Institutional Ministerial
- Esther Buchwald Art
- Endowed Scholarships



CURRENT AWARD AMOUNTS  
[mvnu.edu/freshmanscholarships](https://mvnu.edu/freshmanscholarships)

Endowed scholarships: most do not require an essay.

## IMPORTANT DATES

OCT. 1

### FAFSA will open

The FAFSA application will be available at [studentaid.gov](https://studentaid.gov).\*

DEC. 1

### Aid packages

MVNU begins mailing financial aid packages.\*

MAY 1

### Decision deadline

Submit your \$100 tuition deposit and \$150 housing deposit to confirm your place in courses and housing.

\*Dates are estimated.



## FILE THE FAFSA

MVNU CODE: 007085

## IT'S EASIER THAN YOU THINK

01

### Create a FSA ID

Use the QR code to create your account.

02

### Gather documents

Tax returns; child support records; balances; investments; Social Security numbers.

03

### Begin the FAFSA

Your parent section typically takes about 12 minutes.

04

### Provide tax consent

Complete the required financial sections.

05

### Invite contributors

Invite parents or guardians as needed.

06

### Select colleges

Use MVNU school code [007085](#).

07

### Sign electronically

Each contributor signs their section.

08

### Submit the form

Review, submit, and keep the confirmation.